

# Proposition 1 B Bond Allocations

Presented by  
Rachel Falsetti  
Caltrans  
August 2011

# Proposition 1 B Bonds

▶ CTC –	\$12.0 Billion
▶ Caltrans –	\$3.6 Billion
▶ Subtotal –	\$15.6 Billion
▶ Other –	\$4.3 Billion
▶ Total–	\$19.9 Billion

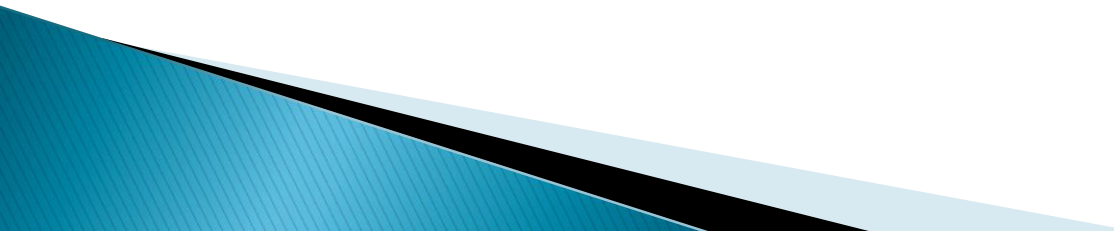
# Proposition 1 B Bond Needs

	Billions					
<b>Administrative Agency</b>	Total Bonds (A)	Allocations including August (B)	Remaining Allocations (A-B)	Bonds Sold (D)	Liability (B-D)	Remaining Bond Sale Need (A-D)
CTC*	\$ 12.0	\$ 6.6	\$ 5.5			
Caltrans (PTMISEA)	\$ 3.6	\$ 1.1	\$ 2.5			
<b>Total</b>	\$ 15.6	\$ 7.7	\$ 8.0	\$ 5.1	\$ 2.6	\$ 10.5
*CMIA, HRCSA, SLPP, SR99, SLPP, TLSP, TBSRA, IC Rail, SHOPP, STIP						

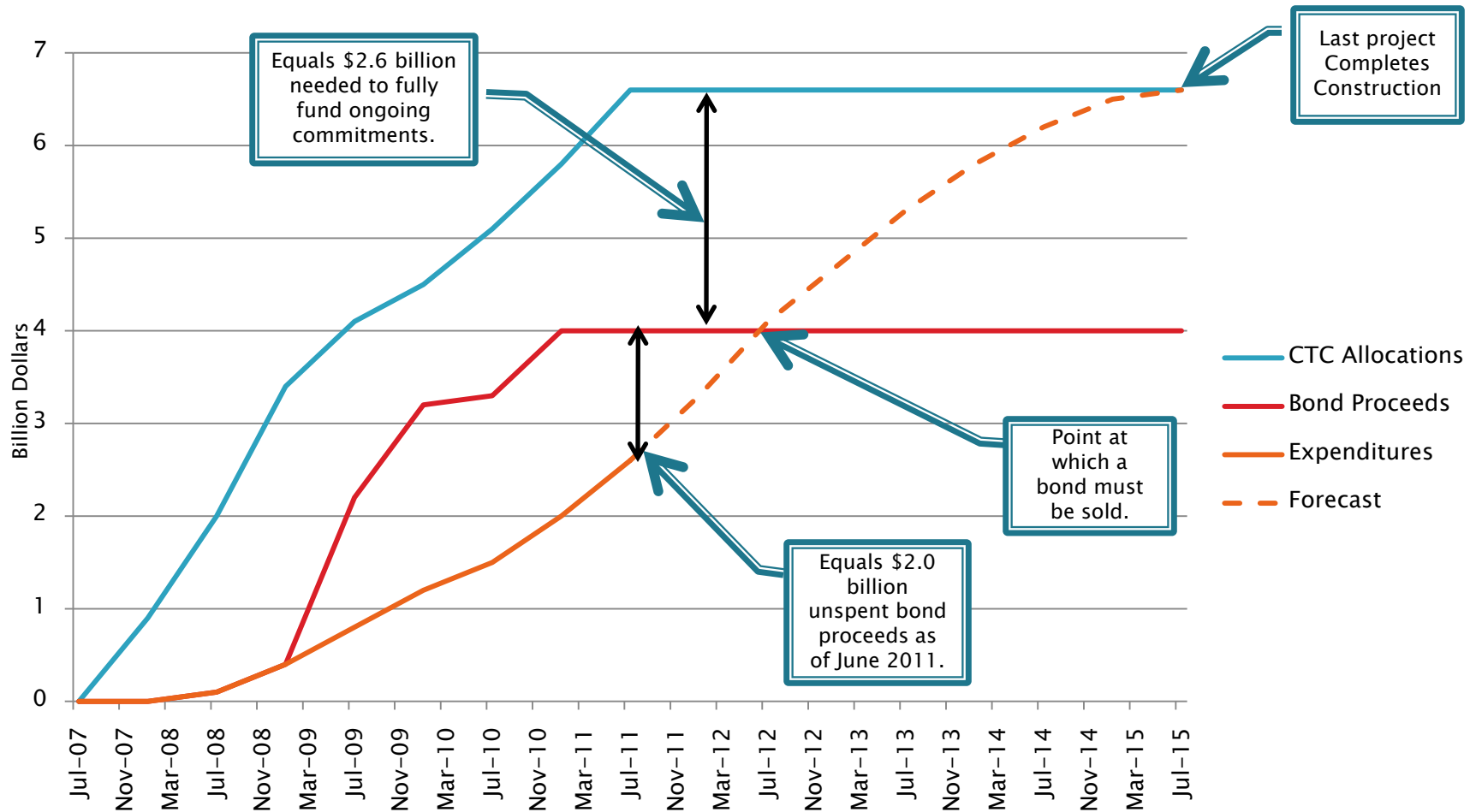
# Bond Summary Information CTC Authorized Projects

- ▶ Allocations – \$6.6 Billion
- ▶ Bond set aside so far– \$4.0 Billion\*
- ▶ Remaining needed to be sold – \$2.6 Billion

\*5.1 Billion minus \$1.1 Billion for PTMISEA



# Allocations, expenditures, and bond sales



# Proposition 1 B Anticipated Bond Sale Needs

	Millions					
	Fall 2011	Spring 2012	Fall 2012	Spring 2013	Remainder	Total
August Allocations	\$ 350	\$ 900	\$ 600	\$ 500	\$ 250	\$ 2,600
All CMIA delivery	\$ 350	\$ 1,100	\$ 800	\$ 700	\$ 850	\$ 3,800
Everything	\$ 350	\$ 2,000	\$ 2,000	\$ 2,000	\$ 4,150	\$ 10,500

# Estimated Transportation Bond Debt Service for 2011–12

▶ Proposition 1B	\$480 million*
▶ Proposition 192	\$140 million
▶ Proposition 116	\$30 million
▶ Proposition 1A	\$20 million
▶ Proposition 108	\$30 million
▶ Total	\$700 million

▶ \$70 million debt per \$1 billion issued

▶ \* weight fee eligible portion only

# Allocation Recommendation

▶ CMIA	\$750 million
▶ Kato Road (HRCSA)	\$10 million
▶ Colton	\$91 million
▶ Metrolink PTC SLPP	\$10 million
▶ Kingsburg SR99	\$1 million
▶ Total	\$862 million

